

Press-note for immediate release

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Launch of MeitY Startup Hub (MSH) to digitally enable the Indian startup ecosystem powered by TheCapitalNet

In order to support the growing startup ecosystem in India, the Ministry of Electronics and Information Technology (MeitY) has formally launched the online technology platform - MeitY Startup Hub (MSH) i.e.

www.meitystartuphub.in, inaugurated by Ravi Shankar Prasad, Hon'ble Union Minister of IT and Electronics; in the presence of Ajay Prakash Sawhney - Secretary of MeitY, Gopalakrishnan S - Joint Secretary of MeitY, Dr. AK Garg - Director of MeitY, Deepak Agarwal - CEO of MSH and Sandeep Reddy Pallavolu - Co-Founder, Chief Product Officer of TheCapitalNet.

MSH is a platform that technologically enables the key stakeholders in the startup and innovation ecosystem namely incubators, accelerators, mentors, angel investors and venture capital firms, to connect and collaborate with each other. Currently over 1,000 startups and 142 incubation centers are live on the platform.

MSH is powered by TheCapitalNet via its technology and products *TheBizPlanner* and *TheIncubatorPro*. The startups can do the business planning and showcase their enterprise through *TheBizPlanner* and connect with different stakeholders of the ecosystem. The incubators and accelerators can reach out to these startups using *TheIncubatorPro* and can manage all their incubation activities end to end. The stakeholders can also seek guidance from mentors, benefit from government schemes, access centers of excellence and avail R&D facilities and labs across the nation.

Soon MSH will enable connecting startups with venture capital firms or angel investors and corporates, create collaborative platforms for various firms to work together and provide learning repositories and connect with service providers and service offerings.



Dr. Ajai Kumar Garg, Director of MeitY while speaking of the potential of the platform said, "MeitY's vision is to ensure that MSH brings about synergies amongst the various stakeholders, breaking away the silo mentality and sharing of best practices and ideas across the entire startup ecosystem."

Also, adding about the collaboration, Rakesh Bhatia, CEO of TheCapitalNet said, "We are extremely excited about our partnership with MSH, there is a strong synergy between the vision of the two organisations and that is empowering the startup and innovation ecosystem. MSH has the vision and the reach complimented by deep domain and technological expertise TheCapitalNet brings."

About TheCapitalNet, Inc.

TheCapitalNet, Inc. is a Software as a Service (SaaS) and Technology company aimed at creating a unified global platform with the intent to help create operational efficiencies and enhance networking capabilities of the stakeholders in the investment eco system hence promoting entrepreneurship, business intelligence and social interactions.

Media Relations

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About MeitY Startup Hub

MeitY Startup Hub, is an initiative of Ministry of Electronics and Information Technology, Government of India to facilitate MeitY's vision of promoting technology innovation, start-ups and creation of Intellectual Properties, MSH will act as a national coordination, facilitation and monitoring centre that will integrate all the incubation centres, start-ups and innovation related activities of MeitY.

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