

Electropreneur Park, New Delhi "Apply now for season 6 and be a part of successful ESDM start-up"

Electropreneur Park (EP) is a first of its kind of Incubation Centre in India under PPP mode in the Electronic Systems Design & Manufacturing (ESDM) sector. EP is fully funded by the Ministry of Electronics & Information Technology (MeitY), Government of India and it is managed by STPI. Other stakeholders in the project are The University of Delhi (DU) as the Academic Partner and India Electronics & Semiconductor Association (IESA) as the Implementation Agency. EP emphasizes on development of product and IP creation in the ESDM sector especially in the CAREL identified 6 mass consumption electronics products. As a project EP is envisioned for period of 5 years with a target of successfully incubating 50 startups.

EP has State of the art lab equipments with a diverse range of facilities which includes Assistance in funding via network of angel and venture funds, Mentoring by Industry veterans and successful entrepreneurs holding leaderships roles, Free credit and discounted rates from associated partners, Financial support for prototyping from CSR corpus and much more. Since inception, five seasons of invitation for proposals and selection of startups have been completed with 33 startup beneficiaries. There has been a significant achievement by the startups during this period where they were able to take their products to the next step by filing national patents. 10 IPs and 9 provisional patents have been filed by the startups and 20 new products with 19 working prototypes have been created. Additionally, EP's startups have secured funding support worth approx. ₹ 11 Crores with an estimated revenue generation of around ₹ 25 Crores. Total number of people employed in the incubated startups is 300. The continued success has paved the ideal road for establishing EP as a world-class brand in incubation.

The performance speaks for the start-ups at EP and therefore, it is a matter of pertinence to provide them with every possible support. Currently EP New Delhi is inviting proposals under Season 6 for selection of ESDM startups under its Pre Incubation, Incubation and Virtual Acceleration programs. Last date to apply under Season 6 is November 30th, 2019.

More information on this can be obtained from <http://www.electropreneurpark.in/>.

Interested startups can apply through following link : <http://www.electropreneurpark.in/index.php/incubation/apply>